

**Fiduciary Counselors Inc. Names Thomas O'Connor Chief Executive Officer  
Laura Rosenberg to Chair Investment Committee**

Washington, DC, December 1, 2017—Fiduciary Counselors Inc., a leading independent fiduciary services firm, is pleased to announce that Thomas O'Connor has been appointed CEO of the firm, effective January 1, 2018. Mr. O'Connor will replace the current CEO, Jack Miller, who will be retiring at the end of the year after fourteen years with the company. Mr. O'Connor will continue to serve as President with responsibility for the day to day management of the firm.

Mr. O'Connor joined Fiduciary Counselors in 2007 and has played an integral role in all aspects of the firm over the years. He is a member of the company's Investment Committee and Litigation Committee and has been actively engaged in the firm's client engagements. He serves as lead consultant on client engagements for company stock funds, has been involved with all of its annuity placements and all of the firm's litigation settlement engagements.

Laura Rosenberg, Senior Vice President, will replace Mr. Miller as Chair of the firm's Investment Committee. Ms. Rosenberg joined the firm and its Investment Committee in 2004 and has been intimately involved with all of the firm's investment decisions for clients.

Prior to joining Fiduciary Counselors, Mr. O'Connor was the Controller at Trusted Edge, Inc., a private software development company specializing in document retention and e-discovery products.

Mr. O'Connor, an experienced ERISA attorney, received his B.S.B.A. magna cum laude in Accounting from Georgetown University, his J.D. from George Mason University School of Law, and his LL.M. in Taxation (with distinction) with a Certificate in Employee Benefits Law from Georgetown University Law Center.

He is a member of the Virginia State Bar, American Institute of Certified Public Accountants (AICPA), the Virginia Society of Certified Public Accountants (VSCPA), and the American Bar Association (ABA).

Mr. O'Connor has taught ERISA Law and Accounting for Lawyers as an adjunct professor at the George Mason University School of Law.

Ms. Rosenberg leads the firm's valuation and prohibited transaction exemption practices. She has served as the lead consultant on client engagements related to company stock funds, prohibited transaction exemptions, performing and nonperforming real estate investments, and mergers & acquisitions of closely held companies.

Prior to joining Fiduciary Counselors, Ms. Rosenberg served for twelve years with the PBGC. She was a manager in the Corporate Finance & Negotiations Department, where she was responsible for valuation, credit analysis and negotiations with major corporate pension plan sponsors in a wide range of industry sectors including aviation, automotive and steel.

Prior to serving at PBGC, Ms. Rosenberg was the Capital Markets Manager and Cash Manager at MCI Communications Corporation, where she analyzed investment bankers' capital structure proposals and managed the pension asset managers and pension asset allocations.

Ms. Rosenberg received her B.S. degree in Finance from the University of Maryland, her M.B.A. in Finance from The George Washington University and a Certificate in Government Affairs from Georgetown University. She is a Chartered Financial Analyst (CFA), a Certified Insolvency and

Restructuring Advisor (CIRA), and holds a Certification in Distressed Business Valuation (CDBV). Ms. Rosenberg teaches courses on pensions and valuations.

“I have worked with Thomas and Laura closely over the years and am very pleased to have such skilled and experienced professionals to assume these positions. I am confident that our firm and our clients will be in excellent hands going forward,” said Mr. Miller.

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Ms. Rosenberg can be reached at (202) 558-5135 or [laura.rosenberg@fiduciarycounselors.com](mailto:laura.rosenberg@fiduciarycounselors.com).

About Fiduciary Counselors Inc.

Fiduciary Counselors Inc. is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. The firm, comprised of both investment professionals and ERISA lawyers, primarily acts as an independent fiduciary for employee benefit plans, offering solutions for a broad range of fiduciary and investment issues.

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