

Trust Advisors Stable Value Plus Fund ("Stable Value Fund")

Considerations for Class 4 Investor Interests Regarding Election of Establishment of Individual SEI Account on Ballot for First Amended Plan of Reorganization

As noted on the Ballot included with the First Amended Disclosure Statement and the First Amended Plan of the Stable Value Fund, your Investor Interest has been placed in Class 4 under the Plan. As a member of Class 4, you should complete the enclosed Ballot to: (i) accept or reject the Plan; and (ii) elect the manner in which you will access your share of the Stable Value Fund's investment in the SEI Stable Asset Fund (the "SEI election"). **If you elect to establish an account directly with the SEI Stable Asset Fund, you should also complete the plan application, certificate in lieu of trust and account information forms attached to the enclosed letter of SEI Trust Company dated June 22, 2006. If you do not complete the SEI election section of the Ballot, or if you do not complete the required forms and receive SEI's approval to establish an account directly with SEI, the SEI share of your investment will remain in the Stable Value Plus Fund.**

Your SEI assets will continue to accrue interest regardless of whether you establish an account directly with SEI. Under either scenario, as described in more detail below:

(i) you will be able to access your SEI assets for benefit responsive payments to plan participants and beneficiaries, including participant-directed investment changes to non-competing investments; and

(ii) all remaining SEI Assets (after benefit responsive withdrawals) will be available for distribution at their contract value on or soon after March 28, 2007, or earlier if SEI decides to cash out remaining balances at contract value earlier. In one case, this cash-out is automatic. In the other, you must elect it.

In making the SEI election, you must choose one of the following options:

- 1. Establish a direct account in the SEI Stable Asset Fund equal to the contract value of your SEI Asset Interest on the Effective Date of the Plan of Reorganization. Under this option **you will have an ongoing relationship with SEI unless, within 30 days after assets are first****

transferred to your new SEI account, you elect to receive any remaining value in the account (after benefit responsive withdrawals) in cash no later than March 28, 2007. If you do not make this election but later want to make withdrawals (other than benefit responsive withdrawals) without a market value adjustment, SEI will have the right to delay payment for up to 12 months from the date of the request. (This is a common provision in bank-commingled stable value funds and is intended to protect remaining investors.)

- 2. Retain your SEI Investor Interest in the Stable Value Plus Fund by establishing a SEI sub-account in the Stable Value Fund** equal to the contract value of your SEI Asset Interest on the Effective Date of the Plan of Reorganization. Under this option **you would receive any remaining value (after benefit responsive withdrawals) in cash no later than 30 days after March 28, 2007.** (The delay beyond March 28, 2007 is to allow for the extra step of the Fund sending the money it receives from SEI.)

Benefit Responsive Withdrawals

Under either alternative, Class 4 Investors will be able to withdraw amounts related to "benefit responsive payments." Benefit responsive payments are payments made in response to requests by participants for withdrawals that are permitted under their retirement plan, for example as a result of: termination of employment (including rollovers), death, disability, retirement, in-service withdrawals (hardship or otherwise), loans, and participant-requested transfers to another one of the retirement plan's investment choices other than fixed-income funds such as other stable value funds and money market and bond funds with a duration of 3 years or less.

If you establish an SEI sub-account in the Stable Value Fund, the Plan of Reorganization provides that total benefit responsive withdrawals on behalf of a participant or beneficiary shall be limited to the participant's or beneficiary's share of the sub-account established pursuant to paragraph (b), taking into account accumulated interest and any prior withdrawals on behalf of such participant or beneficiary. This is in keeping with the general principle, which all investors should follow, that **participants' withdrawals should be limited to the portion of their benefits that can be paid by their share of the assets available for distribution from the Fund, and should not include their share of reserves or illiquid assets. Participants' withdrawals can be supplemented as additional money becomes available from the Fund.** This approach will assure that all participants receive their share of the value of the Fund's assets.

Market Value Cash-Out

Under either alternative, **Class 4 Investors can liquidate their SEI interest at any time after the Effective Date at a discount based on SEI's calculation of the market value** of the underlying assets. **However, Fiduciary Counselors and the Committee of Unsecured Investor Creditors believe that this will not be economically favorable to Class 4 Investors and should therefore only be used in situations where there are overriding considerations.**

Costs

SEI does not charge for establishing an account or for withdrawals from the account. Discuss with your service provider other charges that your provider may impose if you establish a separate account in the SEI Stable Asset Fund.

We anticipate that Reliance Trust, custodian for the Stable Value Fund, will charge a set-up fee of \$50 per sub-account and will charge \$25 for each check or wire transfer from a sub-account. Discuss with your service provider other charges that your provider may impose if you establish a separate sub-account in the Stable Value Fund.

New Investments

If you establish a direct account with the SEI Stable Asset Fund and do not elect to withdraw all remaining money by March 28, 2007, your investment platform may permit participants to use the SEI Stable Asset Fund as an investment option to which they can make new contributions or transfer money from other investment options. Discuss with your service provider whether this option is feasible and desirable.

The Stable Value Fund cannot accept new investments, including to the SEI Stable Value Fund sub-accounts.

Administration

Note that the SEI Trust Company requires that any investor wishing to participate directly in the SEI Fund be an IRS-qualified trust as defined by the Declaration of Trust. You will need to certify to this qualification in the documents attached to the letter of SEI Trust Company dated June 22, 2006, which are the plan application, the certificate in lieu of trust and account information forms.

SEI prefers that the investor's administrator be able to transact with the SEI SAF through the National Security Clearing Corporation ("NSCC"), though it will be possible for plans to transact manually directly with SEI's Institutional Transfer Agent if necessary. For your convenience and to ensure a smooth transition, SEI has enclosed trading instructions to its June 22, 2006 letter.

If you establish an SEI sub-account in the Stable Value Fund, your requests for benefit responsive withdrawals will go through the Stable Value Fund, as will payments from the SEI Stable Asset Fund to your plan or fund. If you establish a direct account, you will deal directly with the SEI Stable Asset Fund. Discuss with your service provider whether a direct relationship would allow seamless trading in cases where participants want to shift to different investment elections.

Summary

In making your investment election, you may want to consider whether you want a long-term investment relationship with the SEI Stable Asset Fund, whether you prefer a direct relationship with SEI to a relationship with the Fund as an intermediary, and the relative costs and administrative convenience of the alternatives.