

**Independent Fiduciary's Notice and Recommendations
to Participants in the Amgen Retirement and Savings Plan and the
Retirement and Savings Plan For Amgen Manufacturing, Limited (the "Plans")
regarding Settlement in *In Re Amgen Inc. Securities Litigation***

This notice is being sent to you because records of the Plans show that you held units in the Amgen Stock Fund in one of the Plans during the Class Period covered by the Settlement, from April 22, 2004 through May 10, 2007, inclusive. Although the Plans themselves are excluded from the Class, participants in the Plans are entitled to participate in the Settlement as members of the Class based on Amgen stock purchases during the Class Period unless they would be excluded for another reason, such as being a defendant or an officer or director of Amgen or its subsidiaries and affiliates during the relevant times. The Litigation, the Settlement, and the rights of Class Members are described in the Settlement Notice. The Class Notice, Frequently Asked Questions, and other documents regarding the Litigation and the Settlement are available at www.amgensecuritieslitigation.com.

The Fiduciary Committee for the Plans, as named fiduciary for the Plans, has appointed Fiduciary Counselors Inc. as an independent fiduciary to act on behalf of participants in the Plans in connection with the Settlement to review the Settlement; let participants know our conclusions, including a recommendation regarding whether participants should exclude themselves from the Settlement; file an objection with the Court if we conclude that there are aspects of the Settlement that are objectionable; and file claims on behalf of participants based on their transactions in the Plans. Fiduciary Counselors has extensive experience reviewing securities settlements affecting participants who invested in employer stock through similar plans, as well as filing claims based on plan records.

Based on a review of the Settlement and key documents in the case, Fiduciary Counselors has concluded that the Settlement is reasonable and that objecting would not be in the interest of participants in the Plans. Fiduciary Counselors also has concluded that it would not be in the interest of participants in the Plans to exclude themselves (opt out) from the Settlement, since by opting out participants would give up any potential recovery under the Settlement without a practical way to obtain an equal or better recovery after opting out. The Settlement is the result of nine years of extensive, hard-fought litigation, including review of one issue by the United States Supreme Court, as well as arm's length negotiations with the assistance of a mediator. The Settlement, which is subject to Court approval, provides a \$95,000,000 recovery on behalf of Class Members and allocates the recovery among Class Members in a reasonable way. The requested attorneys' fees and expenses of Class Counsel, which will be paid from the settlement fund, appear to be reasonable. The release of claims is reasonable and specifically does not release any claims you might have as a result of *Harris v. Amgen, Inc.*, Case No. 07-CV-05442 (C.D. Cal.), a pending case under the Employee Retirement Income Security Act of 1974, as amended ("ERISA") based on some of the same facts as the Litigation.

Although Fiduciary Counselors has concluded that it would not be in your interest to exclude yourself from the Settlement or to file an objection to the Settlement, you nonetheless have a right to do so as long as you meet the October 4, 2016 deadline. If you file an objection, you also have a right to appear at the October 25, 2016 hearing on the Settlement. The Settlement Notice sets out the specific requirements for excluding yourself from the Settlement, objecting to the Settlement, and informing the Court of your intention to appear at the hearing.

Fiduciary Counselors will file a proof of claim with the Claims Administrator on your behalf based on your transactions in the Amgen Stock Fund during the Class Period (April 22, 2004 through May 10, 2007, inclusive) and the 90 day period after the end of the Class Period (May 11, 2007 through August 8, 2007, inclusive) as well as your opening balance on April 22, 2004 and closing balance on August 8, 2007. The claim will be based on the records of the Plans. You do not need to file a claim based on

those transactions, and the Claims Administrator will reject as duplicative any claim you do file based on those transactions. However, if you received an in-kind distribution of Amgen stock during the period April 22, 2004 through August 8, 2007, inclusive, you may need to file a claim with respect to those shares to report transactions from when you received the distribution until the close of August 8, 2007, as well as the closing balance on August 8, 2007. You also will need to file a claim for any Amgen stock or other publicly traded Amgen securities you acquired outside the Plans during the Class Period. Include the statement: "This claim involves transactions separate from those in the claim filed on my behalf by Fiduciary Counselors." The claim form and related documents must be postmarked or received on or before December 23, 2016.

The fact that Fiduciary Counselors will file a claim on your behalf does not guarantee that you will receive a recovery. You will not receive a recovery if you opt out; if you are excluded from the Class because you are a defendant, an officer or director of Amgen, etc.; or your recovery would be below a *de minimis* amount.

If you have a current account with one of the Plans, we will request that the Claims Administrator send the proceeds of your claim to your account in the Plan. If you do not have a current account with one of the Plans, the Claims Administrator will send you directly your share of the proceeds from the Settlement. The payment will not be a plan distribution and therefore will not be eligible to rollover to an IRA or another tax qualified plan. We will provide the Claims Administrator the most recent addresses available when we submit the claims, but you will need to notify the claims administrator of any change in address. State that you are updating address information submitted with the claim filed on your behalf by Fiduciary Counselors and mail the change of address information to:

Amgen Inc. Securities Litigation
c/o Epiq
P.O. Box 4178
Portland, OR 97208-4178

If you have general questions about our conclusions and recommendations, our filing of claims, or how to file a supplemental claim in connection with your receipt of an in-kind distribution of Amgen stock, contact us by email at amgen@fiduciarycounselors.com or by postal mail at the address on the bottom of our letterhead. We will post this Notice and updates at www.fiduciarycounselors.com/amgen. You also can call the Claims Administrator toll free at (800) 462-2317; write to Amgen Securities Litigation, c/o Epiq, P.O. Box 4178, Portland, OR, 97208-4178; or visit the websites of the Action or Class Counsel at www.amgen securities litigation.com or www.labaton.com.

Very Truly Yours,



Stephen Caflich

Senior Vice President and General Counsel