

FOR IMMEDIATE RELEASE



FIDUCIARY COUNSELORS INC. WELCOMES IVAN STRASFELD AS SENIOR ADVISOR

Washington, DC, February 4, 2013—Fiduciary Counselors Inc., a leading independent fiduciary services firm, is pleased to announce that Ivan Strasfeld has become a Senior Advisor to the firm. Previously, Mr. Strasfeld worked at the Department of Labor’s (“DOL”) Employee Benefits Security Administration for 24 years as the Director of the Office of Exemption Determinations.

Mr. Strasfeld assumed the position of Director of the Office of Exemption Determinations in June 1989. He retired from that position in February 2012. From 1979 to 1989, he held several positions in the Office of Regulations and Interpretations (“ORI”) including Chief of ORI’s Division of Fiduciary Interpretations and Regulations and Chief of ORI’s Division of Regulatory Coordination. Earlier in his career, Mr. Strasfeld was a Tax Law Specialist with the Internal Revenue Service from 1976 to 1979.

“Mr. Strasfeld’s expertise and in-depth knowledge of ERISA will further strengthen our firm’s ability to provide premier independent fiduciary services,” said Jack Miller, President and CFO of Fiduciary Counselors. “We are particularly excited about the opportunity to use Ivan’s strong background with respect to individual prohibited transaction exemptions and other areas of DOL focus on our clients’ behalf.”

“I am very pleased to join as an advisor one of the leading providers of independent fiduciary services, Fiduciary Counselors. I look forward to using my experience at the DOL and expertise in fiduciary matters to address the needs of Fiduciary Counselors’ clients,” said Mr. Strasfeld.

Mr. Strasfeld can be reached at ivan.strasfeld@fiduciarycounselors.com.

About Fiduciary Counselors Inc.

Fiduciary Counselors Inc. is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. The firm, comprised of both investment professionals and ERISA lawyers, primarily acts as an independent fiduciary for employee benefit plans, offering solutions for a broad range of fiduciary and investment issues.

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